

# **ANKUR MARKETING LIMITED**

**31<sup>ST</sup>**

**ANNUAL REPORT**

**2015 - 2016**

**BOARD OF DIRECTORS**

MR. SHYAM SUNDER AGARWAL  
MR. ALOK TIBREWAL  
MR. SANJIV AGARWAL  
SMT. SULOCHANA DEVI AGARWAL  
SMT. USHA TIBREWAL

**AUDITORS**

CA RAHUL BANSAL & ASSOCIATES.  
CHARTERED ACCOUNTANTS

**REGISTRAR & SHARE  
TRANSFER AGENT**

ABS CONSULTANT PVT. LTD.  
99, STEPHEN HOUSE  
4, B. B. D. BAGH (E), KOLKATA – 700 001  
PH: 033-22201043

**BANKERS**

INDIAN OVERSEAS BANK  
KOLKATA

**REGISTERED OFFICE**

G-60, ARUNA PARK  
2<sup>nd</sup> FLOOR  
SHAKARPUR  
DELHI – 110 092

**ADMINISTRATIVE OFFICE**

138, RUBY PARK  
KASBA RATHTALA  
KOLKATA – 700 078

**ANKUR MARKETING LIMITED**

CIN : L52110DL1985PLC020054

E-mail : ankurmark@lycos.com

G-60, Aruna Park

Shakarpur

Delhi - 110 092

**NOTICE**

Notice is hereby given that the 31<sup>st</sup> Annual General Meeting of the Company will be held on Friday the 30<sup>th</sup> day of September, 2016 at 11.00 A.M. at the Registered office of the Company to transact the following business :-

**AS ORDINARY BUSINESS :**

1. To receive, consider and adopt the Directors and Auditors report and Audited accounts for the year ended 31<sup>st</sup> March, 2016.
2. To appoint Mr. S. Agarwal (holding DIN : 00416828) as Director, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Mr. A. Tibrewal (holding DIN : 00849280) as Director, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Auditors and to fix their remuneration.

BY ORDER OF THE BOARD

PLACE : Delhi

DATE : 29/08/2016

Sd/- S. S. Agarwal  
DIN : 01021359  
[ DIRECTOR ]

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**Notes :-**

1. A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.
2. Proxies in order to be effective should be lodged with the Company at the Registered Office of the Company not less than 48 hours before the meeting.
3. Members are requested to notify change/corrections in their address quoting their folio numbers.

**REPORT OF THE DIRECTORS  
TO THE MEMBERS**

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the financial year ended March 31, 2016.

**FINANCIAL RESULTS:**

The Company's financial performances for the year under review along with previous year's figures are given hereunder:

Particulars	YEAR ENDED 31.03.2016 (₹)	YEAR ENDED 31.03.2015 (₹)
Total Revenue	1,66,30,375.00	1,71,39,375.00
Total Expenses	1,16,88,699.29	1,39,16,824.00
<b>Profit / (Loss) Before Tax</b>	<b>49,41,675.71</b>	<b>32,22,551.00</b>
Less: Provision for Taxation		
Current Tax	-	-
Deferred Tax	-	-
<b>Profit / (Loss) after Tax</b>	<b>49,41,675.71</b>	<b>32,22,551.00</b>
Add: Balance brought forward	2,20,39,567.77	1,88,17,061.77
Balance Transferred to Balance Sheet	2,69,81,243.48	2,20,39,567.77

**DIVIDEND:**

In view of inadequate Profit, your Directors have not recommended any dividend for the financial year.

**RESERVES:**

In view of inadequate profit during the year under review, the Board has decided not to transfer any amount to the Reserves

**DEVELOPMENTS:**

Your Directors continue their sincere efforts to improve the quality of the Company's services to augment the Company's realization pattern.

**CHANGE IN THE NATURE OF BUSINESS, IF ANY:**

During the year, there was no change in the nature of business of the Company or any of its subsidiaries.

**MATERIAL CHANGES AND COMMITMENTS:-**

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statement relates and the date of the report.

#### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

The Company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013 during the year under review.

The details of the investments made by Company are given in the notes to the financial statements.

#### **INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

The Internal control system aims to provide reasonable assurance with regard to safeguarding of assets from unauthorized use or losses, preventing revenue leakage, recording and providing reliable financial and operational information, complying with various statutory provisions and promoting operational efficiency by cost control.

The Company has in place adequate systems of internal control procedures commensurate with the Company's size and nature of its operations. The Internal Audit Reports of the Company are discussed and reviewed by a qualified and independent Audit Committee of the Board of Directors and the recommendations of the Audit Committee are duly implemented in such reports.

#### **DEPOSITS:**

Your Company has not invited any deposits from public / shareholders in accordance with Section 73 and 74 of the Companies Act, 2013 for the financial year ended on March 31, 2016.

#### **TRANSACTIONS WITH RELATED PARTIES:**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review. There were no Material Related Party transactions during the year. Thus, disclosure in Form AOC-2 is not required.

#### **AUDIT COMMITTEE:**

The Company at its Board meeting held on 28<sup>th</sup> January, 2016 has constituted an Audit Committee as per the provisions of Section 177 of the Companies Act, 2013. The members of the Audit Committee, its terms of reference, the meetings of the Audit Committee and attendance thereof of the members of the Committee is in compliance with the said provisions of the Act and revised Clause 49 of the Listing agreement.

#### **NOMINATION AND REMUNERATION COMMITTEE:**

In compliance with the provisions of Section 178 of the Companies Act, 2013 together with revised Clause 49 of the Listing Agreement, the Board at its meeting held on 28<sup>th</sup> January, 2016 constituted the Nomination and Remuneration Committee with the requisite composition of members. The terms of reference is in compliance with the said provisions of the Act and revised Clause 49 of the Listing agreement.

#### **CORPORATE SOCIAL RESPONSIBILITY INITIATIVE:**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions under Section 135 of the Companies Act, 2013 read with Rules thereunder are not applicable to the Company for the year under review. Thus, the Company has not made any contribution towards Corporate Social Responsibility activities.

#### **SUBSIDIARY/ASSOCIATES/JOINT VENTURE COMPANIES:**

The Company does not have any subsidiary/associate/joint venture company for the year ended 31st march, 2016.

## **SHARE CAPITAL:**

The paid-up Equity Share Capital of the Company as on March 31, 2016 was Rs. 200 lacs. There was no change in the Authorised or Paid-up Capital/Subscribed Capital during FY 2015-16.

- i. **Issue of equity shares with differential rights**  
The Company did not issue equity shares with differential rights during the financial year 2015-16.
- ii. **Issue of sweat equity shares**  
The Company did not issue sweat equity shares during the financial year 2015-16.
- iii. **Issue of employee stock options**  
The Company did not issue stock options during the financial year 2015-16.
- iv. **Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees**  
The Company does not have a scheme for purchase of its own shares by employees or by trustees for the benefit of employees.

## **FINANCE:**

Cash and cash equivalents as at March 31, 2016 was Rs. 3,26,466.37. The Company continues to focus on judicious management of its working capital, receivables, inventories and other working capital parameters were kept under strict check through continuous monitoring.

## **DETAILS OF BOARD MEETINGS:**

During the year under review, 5 Board meetings were held, details of which are given below. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Date of the meeting	No. of Directors attended the meeting
28th April, 2015	5
9th July, 2015	4
29th August, 2015	5
30th October, 2015	4
28th January, 2016	5

## **EXTRACT OF ANNUAL RETURN:**

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12 (1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is given in **Annexure 'A'** in the prescribed Form MGT-9, which forms part of this report.

## **DIRECTORS' RESPONSIBILITY STATEMENT:**

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

1. in the preparation of the Annual Accounts for the year ended 31st March, 2016, applicable accounting standards have been followed and there have been no material departures requiring further explanation;
2. they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the period as also certified by the Statutory Auditors of the Company;
3. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013. They confirm that there are adequate systems and controls for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

4. the annual accounts of the Company for the year ended 31st March, 2016 have been prepared on a going concern basis;
5. they have laid down internal financial controls which are followed by the Company and such internal financial controls are adequate and are operating effectively;
6. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and are operating effectively.

#### **DIRECTORS:**

Section 149(4) of the Companies Act, 2013 requires every listed public company to have at least one-third of the total number of directors as Independent Directors. The independent director has given his declaration that he meets the criteria of independence as laid down under section 149(6) of the Companies Act, 2013 and clause 49 of the Listing Agreement.

Mrs. S. D. Agarwal (holding DIN 01678252), Independent Director is not liable to retire by rotation. Accordingly Mr. S. Agarwal (holding DIN 00416828) & Mr. A. Tibrewal (holding DIN 00849280) Non-Executive Director retires by rotation and being eligible offer themselves for re-appointment.

Necessary resolution for the appointment/re-appointment of the aforesaid director has been incorporated in the Notice convening the Annual General Meeting for your approval.

#### **BOARD EVALUATION:**

In terms of Section 134(3)(p) of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit and Nomination & Remuneration Committees.

The Board evaluated its own performance on the basis of inputs obtained from all the directors depending on criteria such as the Board composition, effectiveness of board processes, information and functioning, etc.

The Board evaluated the performance of the committees based on inputs obtained from the committee members depending on criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee ("NRC") evaluated the performance of the individual directors depending on criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed and other inputs in meetings, etc.

#### **COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:**

The Company has a well drafted Remuneration policy in place as is required under the provisions of Section 178(3) of the Companies Act, 2013. The Brief particulars of the policy are produced hereunder:

##### **❖ Terms of reference:**

The terms of reference of the Remuneration Committee, inter alia, consists of reviewing the overall compensation policy, service agreements, performance incentive and other employment conditions of Board Member(s). The recommendations of the Remuneration Committee are considered and approved by the Board of Directors, subject to the approval of the shareholders, wherever necessary.

##### **❖ Remuneration payable to Non-Executive Directors:**

None of the Non-Executive Directors are entitled to any remuneration. The Non-Executive Independent Directors of the Company do not have any other material pecuniary relationships or transactions with the Company or its directors, senior management, subsidiary or associate, other than in normal course of business.

**DISCLOSURES:**

The Company has no manufacturing activity and therefore, information in accordance with the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Companies (Appointment & Remuneration) Rules 2014 regarding Conservation of Energy, Research and Development, Technology Absorption, Adaptation and Innovation and Foreign Exchange earnings and outgo is not applicable to the Company.

**PARTICULARS OF EMPLOYEES:**

The Details of remuneration paid to employees as required by Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable, since the Company has not employed any person drawing salary of more than Rs. 60,00,000/- per annum or Rs. 5,00,000/- per month

**AUDITORS:**

M/s. Rahul Bansal & Associates, (Firm Regn. No. 327098E) Chartered Accountants, Statutory Auditors of the Company retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. They have furnished a Certificate to the effect that their appointment will be in accordance with the limits specified in Section 139 read with Section 141 of the Companies Act, 2013. You are requested to consider their appointment.

**SECRETARIAL AUDIT REPORT:**

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 Mr. Bijan Kumar Malik, Practicing Company Secretary to conduct the Secretarial Audit of the Company for the FY 2016. The Secretarial Audit report is annexed herewith as "**Annexure B**".

**SEBI COMPLAINTS REDRESSAL SYSTEM (SCORES):**

SEBI has initiated SCORES for processing the investor complaints in a centralized web based redress system and online redressal of all the shareholders complaints. The company is in compliance with the SCORES and redresses the shareholders complaints, if any, well within the stipulated time.

**LISTING:**

The Equity shares of the Company are listed on The Delhi Stock Exchange Ltd.

**CORPORATE GOVERNANCE:**

Pursuant to SEBI Circular No CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014, compliance with Clause 49 of the listing agreement entered into with the Stock Exchange is not mandatory for the Company, given the fact that the paid up share capital does not exceed Rs. 10 crores and the net worth of the Company as on 31<sup>st</sup> March, 2016 does not exceed the stipulated limit of Rs. 25 crores.

Accordingly, the Management Discussion and analysis report for the year under review is also not required to be annexed to the Director's report.

**VIGIL MECHANISM/WHISTLE BLOWING POLICY:**

The Company has established a Vigil Mechanism/Whistle Blowing Policy in terms of Section 177 (9) of the Companies Act, 2013 and Clause 49 of the Listing agreement for the directors and employees of the Company who should report genuine concerns as stipulated in the Policy in such manner as may be prescribed in the Policy.



**SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS:**

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

**PRESENTATION OF FINANCIAL STATEMENTS:**

The financial statements of the Company for the year ended 31 March 2016 have been disclosed as per Schedule III to the Companies Act, 2013.

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

**ACCOUNTING POLICIES AND PROCEDURES:**

The Significant accounting policies as narrated in the Notes to the Financial Statements is in conformity with the Accounting Standards issued by the Institute of Chartered Accountants of India and referred to under Section 129 & 133 of the Companies Act, 2013, as applicable to the Company have been followed as usual in the course of preparing and presenting these Accounts.

**APPRECIATION:**

Your Directors place on record their earnest appreciation for the unstinted commitment, dedication, hard work and significant services rendered by employees, Government agencies and other stakeholders of the Company.

The Board would also like to record its specific appreciation for the confidence and understanding shown by the Members in the Company.

For & on behalf of the Board of Directors

Sd/-

S. S. Agarwal

DIN : 01021359

Director

Sd/-

S. D. Agarwal

DIN : 01678252

Director

Date : 29.08.2016

Place : Delhi

## ANNEXURE – A

**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**

**As on financial year ended on 31.03.2016**

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company**  
**(Management & Administration) Rules, 2014.**

**I. REGISTRATION & OTHER DETAILS:**

1.	CIN	L52110DL1985PLC020054
2.	Registration Date	05.02.1985
3.	Name of the Company	ANKUR MARKETING LIMITED
4.	Category/Sub-category of the Company	Public Limited Company by shares
5.	Address of the Registered office & contact details	G-60, Aruna Park, 2 <sup>nd</sup> Floor, Shakarpur Delhi - 110 092 Ph. No.: 9831322277
6.	Whether listed company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	ABS CONSULTANTS PVT. LTD. 99, Stephen House, 4, B.B.D.Bagh, Kolkata - 700 001 Phone No. 033-22201043

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY** (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Investment & Finance		

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

Sl. No.	NAME OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1		<i>Nil</i>			
2					

#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)Category-wise Share Holding

[illegible]

ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	1999986	1999986	100.00	-	1999986	1999986	100.00	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	<b>2000000</b>	<b>2000000</b>	<b>100.00</b>	-	<b>2000000</b>	<b>2000000</b>	<b>100.00</b>	-

### B) Shareholding of Promoter-

S N	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	ATUL KUMAR AGARWAL	1	0.00	0.00	1	0.00	0.00	-
2	DEEPAK GUPTA	1	0.00	0.00	1	0.00	0.00	-
3	GOUSI SHAMAR KABRA	1	0.00	0.00	1	0.00	0.00	-
4	HANUMAN MAL JOSHI	1	0.00	0.00	1	0.00	0.00	-
5	HARI PRASAD LADHU	1	0.00	0.00	1	0.00	0.00	-
6	HEMRAJ PANDAY	1	0.00	0.00	1	0.00	0.00	-
7	JYOTI MISHRA	1	0.00	0.00	1	0.00	0.00	-
8	MUKESH KR. GUPTA	1	0.00	0.00	1	0.00	0.00	-
9	MOHANLAL PRAJAPUT	1	0.00	0.00	1	0.00	0.00	-
10	NARENDRA KR. GUPTA	1	0.00	0.00	1	0.00	0.00	-
11	PAWAN KR. AGARWAL	1	0.00	0.00	1	0.00	0.00	-
12	RAVINDRA NATH GUPTA	1	0.00	0.00	1	0.00	0.00	-
13	RAVI KR. GHOSH	1	0.00	0.00	1	0.00	0.00	-
14	SUBHASH CH JAIN	1	0.00	0.00	1	0.00	0.00	-
	Total	14	0.00	0.00	14	0.00	0.00	-

### C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):		<i>Nil</i>		
	At the end of the year				

**D) Shareholding Pattern of top ten Shareholders:**

**(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	ALAVEL FINVEST PVT. LTD.	96800	4.84	96800	4.84
2	SAVERA COMMERCIAL ENTERPRISES LTD.	96500	4.83	96500	4.83
3	ISPAT SHEETS LTD.	94500	4.73	94500	4.73
4	BAY INLAND FINANCE PVT.LTD.	90186	4.51	90186	4.51
5	N. E. ELECTRONICS LTD.	90000	4.50	90000	4.50
6	NOVELTY TRADERS LTD.	89900	4.50	89900	4.50
7	FOCUS AGRO PRODUCTS LTD.	88400	4.42	88400	4.42
8	LAFFAN SOFTWARE LTD.	86600	4.33	86600	4.33
9	STOCKNET INTERNATIONAL LTD.	83200	4.16	83200	4.16
10	GATEWAY COMPUTERS PVT. LTD.	81100	4.06	81100	4.06
	At the end of the year	897186	44.86	897186	44.86

**E) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.					
2.					
3.					

V) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>				
<b>Change in Indebtedness during the financial year</b>		<b>Nil</b>		
* Addition				
* Reduction				
<b>Net Change</b>				
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>				

#### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

##### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		-----	----	----	---	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission - as % of profit - others, specify...					
5	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		Shri S.S.Agarwal	Shri Alok Tibrewal	Smt. S.D. Agarwal	Smt. U. Tibrewal	
1	Independent Directors					
	Fee for attending board committee meetings			1,80,000		1,80,000
	Commission					
	Others, please specify					
	Total (1)			1,80,000		1,80,000
2	Other Non-Executive Directors					
	Fee for attending board committee meetings	3,00,000	3,00,000		1,80,000	7,80,000
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)	3,00,000	3,00,000	1,80,000	1,80,000	9,60,000
	Total Managerial Remuneration					9,60,000
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total				



**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

**Annexure B to Boards Report  
SECRETARIAL AUDIT REPORT**

**Form No. MR-3**

**For The Financial Year Ended On 31<sup>st</sup> March, 2016**

(Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014)

To,  
The Members,  
**Ankur Marketing Limited**

1. We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Ankur Marketing Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.
2. Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2016, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:
3. We have examined the books, papers, minute books, forms and returns filed and other records maintained by Ankur Marketing Limited for the financial year ended on 31<sup>st</sup> March, 2016 according to the provisions of:
  - (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
  - (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
  - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
  - (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
  - (v) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:
    - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
    - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
    - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
    - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
    - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
    - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.
- (vi) Other Applicable Acts,
- (a) Factories Act, 1948
  - (b) Payment Of Wages Act, 1936, and rules made thereunder,
  - (c) The Minimum Wages Act, 1948, and rules made thereunder,
  - (d) Employees' State Insurance Act, 1948, and rules made thereunder,
  - (e) The Employees' Provident Fund and Miscellaneous Provisions Act, 1952, and rules made thereunder,
  - (f) The Payment of Bonus Act, 1965, and rules made thereunder,
  - (g) Payment of Gratuity Act, 1972, and rules made thereunder,
  - (h) The Water (Prevention & Control of Pollution) Act, 1974, Read with Water (Prevention & Control of Pollution) Rules, 1975,
  - (i) Food Safety and Standards Act, 2006, and rules made thereunder.

4. We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with the Delhi Stock Exchange.

5. We further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

6. We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Date: 29<sup>th</sup> August, 2016  
Place: Kolkata

Sd/-  
BIJAN KUMAR MALIK  
Practicing Company Secretary  
COP No.: 7580

**Independent Auditor's Report**

To  
The Members of **ANKUR MARKETING LIMITED**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **ANKUR MARKETING LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information,

**Management's Responsibility of the Financial Statements**

1. The Management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

2. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Contd....2

3. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

5. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31<sup>st</sup> March 2016 and its Profit for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

6. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order.
7. As required by section 143(3) of the Act, we further report that :
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c. The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014 and Companies (Accounting Standards) Amendment Rules, 2016.
  - e. On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of section 164(2) of the Act.

- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 :
- 1) The Company does not have any pending litigations which would impact its financial position.
  - 2) The Company did not have any long-term contracts including derivative contracts, as such the question of commenting on any material foreseeable losses thereon does not arise.
  - 3) There has not been an occasion in case of the Company during the year under report to transfer any sums to the investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

**For Rahul Bansal & Associates**  
Firm Regn.No.: 327098E  
Chartered Accountants

Place : Kolkata  
Dated : 29/08/2016

Sd/-  
RAHUL BANSAL  
(Proprietor)  
Membership No : 068619

## Annexure –A to the Auditors Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2016:

- 1) The Company does not have any fixed assets. Accordingly, the provisions of clause 3(i) of the Order are not applicable.
- 2) (a) The management has conducted physical verification of inventory at reasonable intervals during the year.  
  
(b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.  
  
(c) The Company is maintaining proper records of inventory and no material discrepancies between physical inventory and book records were noticed on physical verification.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2016 for a period of more than six months from the date on when they become payable.  
  
(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute

- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For **Rahul Bansal & Associates**  
Firm Regn.No.: 327098E  
Chartered Accountants

Place : Kolkata  
Dated : 29/08/2016

Sd/-  
**RAHUL BANSAL**  
(Proprietor)  
Membership No : 068619



## **ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF ANKUR MARKETING LIMITED**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the Act).**

To the Members of  
**Ankur Marketing Limited**

We have audited the internal financial controls over financial reporting of **Ankur Marketing Limited** ("the Company") as of March, 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors; the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

## **Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company, (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company, and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March, 31 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

## **Explanatory Paragraph**

We also have audited, in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act, the financial statements of Company, which comprise the Balance Sheet as at March 31, 2016 and the related Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information, and our report expressed an unqualified opinion thereon.

**For Rahul Bansal & Associates**  
Firm Regn.No.: 327098E  
Chartered Accountants

Place : Kolkata  
Dated : 29/08/2016

Sd/-  
RAHUL BANSAL  
(Proprietor)  
Membership No : 068619

**ANKUR MARKETING LIMITED**

**Balance Sheet as at 31 March, 2016**

	Particulars	Note No.	As at 31 March, 2016	As at 31 March, 2015
			Rs	Rs
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' Funds</b>			
	(a) Share Capital	2	20,000,000.00	20,000,000.00
	(b) Reserves and Surplus	3	26,981,243.48	22,039,557.77
			46,981,243.48	42,039,557.77
<b>2</b>	<b>Current Liabilities</b>			
	(a) Trade Payables	4	6,093,889.35	6,093,889.35
	(b) Other Current Liabilities	5	15,000.00	1,122,400.00
			6,108,889.35	7,216,289.35
	<b>Total :</b>		<b>53,090,132.83</b>	<b>49,255,857.12</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
	(a) Fixed Assets			
	(i) Tangible Assets	6	20,670,860.00	20,678,701.00
			20,670,860.00	20,678,701.00
	(a) Non-Current Investment		4,800,000.00	4,800,000.00
	(b) Long-Term Loans and Advances	7	7,432,178.69	6,328,178.69
			12,232,178.69	11,128,178.69
<b>2</b>	<b>Current Assets</b>			
	(a) Inventories	8	14,619,375.00	5,269,875.00
	(b) Trade Receivables	9	-	6,560,400.00
	(c) Cash and Cash Equivalents	10	326,466.37	377,449.66
	(d) Short-Term Loans and Advances	11	5,241,252.77	5,241,252.77
			20,187,094.14	17,448,977.43
	<b>Total :</b>		<b>53,090,132.83</b>	<b>49,255,857.12</b>
	See accompanying notes forming part of the financial statements			

In terms of our report attached.

For and on behalf of the Board

**For Rahul Bansal & Associates**  
Firm Registration No : 327098E  
Chartered Accountants

Sd/-  
Rahul Bansal  
(Proprietor)  
Membership No : 068619

Place : Kolkata  
Date : 29-08-2016

Sd/-  
Director

Sd/-  
Director

**ANKUR MARKETING LIMITED**

**Statement of Profit and Loss for the year ended 31 March, 2016**

Particulars	Note No.	For the year ended 31 March, 2016	For the year ended 31 March, 2015
		Rs	Rs
Revenue from Operations	12	4,150,375.00	4,659,375.00
Other Income	13	12,480,000.00	12,480,000.00
<b>Total Revenue</b>	<b>(A)</b>	<b>16,630,375.00</b>	<b>17,139,375.00</b>
<b>Expenses</b>			
Purchase		18,451,000.00	8,657,500.00
(a) Changes in Inventories of Finished Goods	14	(9,349,500.00)	3,092,500.00
(b) Depreciation and Amortisation Expense		7,841.00	12,372.00
(c) Employee Benefits Expense	15	922,064.00	839,312.00
(d) Other Expenses	16	1,657,294.29	1,315,140.00
<b>Total Expenses</b>	<b>(B)</b>	<b>11,688,699.29</b>	<b>13,916,824.00</b>
<b>Profit / (Loss) before Tax (A - B)</b>		<b>4,941,675.71</b>	<b>3,222,551.00</b>
<b>Tax Expense:</b>			
Current Tax Expense for Current Year		-	-
(a) Net Current Tax Expense		-	-
(b) Deferred Tax		-	-
<b>Profit / (Loss) for the year</b>		<b>4,941,675.71</b>	<b>3,222,551.00</b>
<b>Earnings per share (of Rs 10/- each):</b>			
(a) Basic		2.47	1.61
(b) Diluted		2.47	1.61
See accompanying notes forming part of the financial statements			

In Terms of our report attached

For and on behalf of the Board

**For Rahul Bansal & Associates**  
Firm Registration No : 327098E  
Chartered Accountants

Sd/-  
Rahul Bansal  
(Proprietor)  
Membership No : 068619

Sd/-  
Director

Sd/-  
Director

Place : Kolkata  
Date : 29-08-2016

# ANKUR MARKETING LIMITED

## Notes on Accounts and Significant Accounting Policies

Note	Particulars
<b>1</b>	<b>Significant Accounting Policies</b>
<b>1.1</b>	<b>Basis of Accounting and Preparation of Financial Statements</b>
	The financial statements have been prepared on the accrual basis of accounting, under the historical cost convention, in accordance with the accounting principles generally accepted in India and comply with the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956.
<b>1.2</b>	<b>Use of Estimates</b>
	The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates. Any revision to accounting estimates is recognized in the period in which the results are known/materialized.
<b>1.3</b>	<b>Cash and Cash Equivalents</b>
	Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
<b>1.4</b>	<b>Fixed Assets</b>
	Fixed Assets are stated at cost of acquisition less accumulated depreciation. Cost includes all expenses, direct and indirect, specifically attributable to its acquisition and bringing it to its current location and working condition for its intended use.
<b>1.5</b>	<b>Depreciation and amortisation</b>
	Depreciation on Fixed Assets has been provided on Witten Down Method at the rates and in the manner specified in the Schedule XIV of the Companies Act, 1956.
<b>1.6</b>	<b>Revenue recognition</b>
	Both income and expenditure items are recognized on accrual and prudent basis.
<b>1.7</b>	<b>Income Tax</b>
	Income Tax expense comprises of current tax and deferred charge or credit. Current tax is determined as the amount of tax payable in respect of taxable income for the year.
<b>1.8</b>	<b>Earnings per share</b>
	Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

**ANKUR MARKETING LIMITED**

**Note 2 Share Capital**

Particulars	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares	Rs	Number of shares	Rs
(a) Authorised Equity Shares of Rs. 10 each with voting rights	2,000,000	20,000,000.00	2,000,000	20,000,000.00
(b) Issued, Subscribed and Paid - up Equity Shares of Rs. 10 each with voting rights	2,000,000	20,000,000.00	2,000,000	20,000,000.00
<b>Total :</b>	<b>2,000,000</b>	<b>20,000,000.00</b>	<b>2,000,000</b>	<b>20,000,000.00</b>

(A) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Number of shares	Rs	Number of shares	Rs
Opening Balance	2,000,000	20,000,000.00	2,000,000	20,000,000.00
Change during the year	-	-	-	-
Closing Balance	2,000,000	20,000,000.00	2,000,000	20,000,000.00

(B) Rights, Preference and Restriction attached to shareholders

Equity Shares : The Company has one class of equity shares having a par value of Rs. 10 per Share. Each Shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholder are eligible to receive the remaining assets of the company after distribution of all preferential amounts in proportion to their shareholding.

(C) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares held	%holding in that class of shares	Number of shares held	%holding in that class of shares
Equity Shares with voting rights	-	0.00%	0	0.00%
	-	0.00%	0	0.00%

# ANKUR MARKETING LIMITED

## Note 3 Reserves and Surplus

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Rs	Rs
Surplus / (Deficit) in Statement of Profit and Loss		
Opening Balance	22,039,567.77	18,817,016.77
Add : Profit / (Loss) for the Current Year	4,941,675.71	3,222,551.00
Closing Balance	26,981,243.48	22,039,567.77

## Note 4 Trade Payables

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Rs	Rs
(a) Trade Payables:		
'(i) Acceptances	6,000,000.00	6,000,000.00
'(ii) Other than Acceptances	93,889.35	93,889.35
<b>Total :</b>	<b>6,093,889.35</b>	<b>6,093,889.35</b>

## Note 5 Other Current Liabilities

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Rs	Rs
Others for Expenses	15,000.00	1,122,400.00
<b>Total :</b>	<b>15,000.00</b>	<b>1,122,400.00</b>

## Note 7 Long-Term Loans and Advances

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Rs	Rs
Balances with Government Authorities TDS Receivable	7,432,178.69	6,328,178.69
<b>Total :</b>	<b>7,432,178.69</b>	<b>6,328,178.69</b>

## Note 8 Inventories

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Rs	Rs
Finished Goods	14,619,375.00	5,269,875.00
<b>Total :</b>	<b>14,619,375.00</b>	<b>5,269,875.00</b>

**ANKUR MARKETING LIMITED**

**Note 6 Tangible Assets**

Sl. No.	Particulars	Gross Block		Depreciation		Net Block	
		Balance on 1st April, 2015	Balance on 31st March, 2016	Balance on 1st April, 2015	For the Year	Balance on 31st March, 2016	Balance on 31st March, 2015
1	Computers	149,500.00	149,500.00	148,668.00	333.00	149,001.00	832.00
2	Land & Building	20,655,325.00	20,655,325.00	-	-	20,655,325.00	20,655,325.00
3	Office Equipments	43,075.00	43,075.00	39,177.00	705.00	39,882.00	3,898.00
4	Vehicles - Bus	300,000.00	300,000.00	286,003.00	5,599.00	291,602.00	13,997.00
5	Vehicles - Scooter	116,272.00	116,272.00	111,623.00	1,204.00	112,827.00	4,649.00
	<b>Total :</b>	<b>21,264,172.00</b>	<b>21,264,172.00</b>	<b>585,471.00</b>	<b>7,841.00</b>	<b>593,312.00</b>	<b>20,678,701.00</b>
	<b>Previous Year</b>	<b>21,264,172.00</b>	<b>21,264,172.00</b>	<b>573,099.00</b>	<b>12,372.00</b>	<b>585,471.00</b>	<b>20,691,073.00</b>



# ANKUR MARKETING LIMITED

## Note 9 Trade Receivable

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Rs	Rs
Unsecured Considered Good Outstanding for a period exceeding 6 month from the date they are due for payment	-	-
Others	-	6,560,400.00
<b>Total :</b>	<b>-</b>	<b>6,560,400.00</b>

## Note 10 Cash & Cash Equivalents

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Rs	Rs
Cash on hand	297,321.46	159,974.46
Balances with banks In Current Accounts	29,144.91	217,475.20
<b>Total :</b>	<b>326,466.37</b>	<b>377,449.66</b>

## Note 11 Short Term Loans and Advances

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Rs	Rs
Others	5,241,252.77	5,241,252.77
<b>Total :</b>	<b>5,241,252.77</b>	<b>5,241,252.77</b>

## Note 12 Revenue from Operation

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Rs	Rs
Sale of Products Finished Goods	4,150,375.00	4,659,375.00
<b>Total :</b>	<b>4,150,375.00</b>	<b>4,659,375.00</b>

## Note 13 Other Income

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Rs	Rs
Rent	11,280,000.00	11,280,000.00
Service Charges	1,200,000.00	1,200,000.00
<b>Total :</b>	<b>12,480,000.00</b>	<b>12,480,000.00</b>

# ANKUR MARKETING LIMITED

## Note 14 Changes in Inventory of Finished Goods

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Rs	Rs
Opening Stock	5,269,875.00	8,362,375.00
Less: Closing Stock	14,619,375.00	5,269,875.00
<b>Increase / (Decrease) in Stocks</b>	<b>9,349,500.00</b>	<b>(3,092,500.00)</b>

## Note 15 Employee Benefits Expenses

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Rs	Rs
Salary	840,000.00	760,000.00
Staff Welfare Expenses	82,064.00	79,312.00
<b>Total :</b>	<b>922,064.00</b>	<b>839,312.00</b>

## Note 16 Other Expenses

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Rs	Rs
Audit Fees	15,000.00	10,000.00
Bank Charges	769.29	479.00
Conveyance	76,994.00	72,164.00
Corporation Tax	14,776.00	14,776.00
Director's Remuneration	960,000.00	990,000.00
Filing Fees	2,400.00	3,600.00
General Expenses	49,180.00	46,032.00
Insurance Charges	72,369.00	17,494.00
Interest on Late Payment of Service Tax	286,106.00	-
Legal Charges	-	6,172.00
Postage	17,586.00	17,042.00
Printing & Stationery	22,094.00	20,280.00
Professional Charges	46,080.00	29,747.00
Registrar Fees	11,400.00	11,236.00
Rent & Electricity	18,000.00	18,000.00
Telephone Expenses	64,540.00	58,118.00
<b>Total :</b>	<b>1,657,294.29</b>	<b>1,315,140.00</b>

**ANKUR MARKETING LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016**

**PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT**

	Rupees in Lacs For the year ended March 31, 2016	Rupees in Lacs For the year ended March 31, 2015
<b>A. Cash Flow from Operating Activities</b>		
Net Profit/(Loss) before tax	49.417	32.226
Adjustments for :		
Depreciation	0.078	0.124
	<u>0.078</u>	<u>0.124</u>
Operating Profit before Working Capital Change :		
	49.495	32.349
Adjustment for :		
Short Term Loans and Advances	-	-
Long Term Loans and Advances	(11.040)	(11.040)
Stock of Shares	(93.495)	30.925
Sundry Debtors	65.604	(64.710)
Current Liabilities & Provisions	(11.074)	11.174
Miscellaneous Expenditure	-	-
	<u>(50.005)</u>	<u>(33.651)</u>
Cash generated from Operations	(0.510)	(1.302)
- Adjustment for :-		
Income Tax Paid	-	-
Net Cash from Operating Activities	<u>(0.510)</u>	<u>(1.302)</u>
<b>B. Cash Flow from Investing Activities</b>		
- Adjustment for :-		
Investment	-	-
Net Cash used in Investing Activities	<u>-</u>	<u>-</u>
<b>C. Cash Flow from Financing Activities</b>		
Capital increase due to Private Placement	-	-
Net Cash used in financing activities	<u>-</u>	<u>-</u>
Net Increase in Cash & Cash equivalents (A+B+C)	(0.510)	(1.302)
Cash & Cash equivalents as at (Opening Balance)	3.774	5.077
Cash & Cash equivalents as at (Closing Balance)	3.265	3.774

For and on behalf of the Board

Sd/-  
Director

Sd/-  
Director

**Auditors' Certificate**

We have examined the attached Cash Flow Statement of **M/s. ANKUR MARKETING LIMITED** for the year ended 31st March, 2016. The Statement has been prepared by the Company in accordance with the requirements of Listing Agreement Clause 32 with Delhi Stock Exchange and is based on and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Company covered by our report to the Members of the Company.

Place: Kolkata

Date: 29-08-2016

**ANKUR MARKETING LIMITED**

CIN: L52110DL1985PLC020054  
REGD. OFFICE: G-60, Aruna Park, 2<sup>nd</sup> Floor  
Shakarpur, Delhi – 110 092  
Email Id: ankurmark@lycos.com,

**Form No. MGT-12****Polling Paper**

*[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]*

Name of the Company :	<b>ANKUR MARKETING LIMITED</b>
Registered office :	G-60, Aruna Park, 2 <sup>nd</sup> Floor, Shakarpur, Delhi – 110 092

<b>BALLOT PAPER (31<sup>st</sup> AGM, 2016)</b>				
<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>		
1.	Name of the First Named Shareholder (In block letters)			
2.	Postal address			
3.	Registered folio No. / *Client ID No. (*Applicable to investors holding shares in dematerialized form)			
4.	Class of Share	<b>Equity Share</b>		
I hereby exercise my vote in respect of Ordinary/ Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:				
<b>S. No.</b>	<b>Resolutions</b>	<b>No. of shares held by me</b>	<b>I assent to the resolution</b>	<b>I dissent from the resolution</b>
1.	Adoption of financial statements for the year 2015-2016			
2.	Re- Appointment of Shyam Sunder Agarwal having DIN 01021359 as director			
3.	Re- Appointment of M/s Rahul Bansal & Associates, Chartered Accountants, as Auditor and fixing their remuneration.			

Place:

Date :

(Signature of the shareholder)

# ANKUR MARKETING LIMITED

Registered Office:  
G-60, Aruna Park, 2<sup>nd</sup> Floor, Shakarpur, Delhi – 110 092

## PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the  
Companies

(Management and Administration) Rules, 2014]

CIN: L52110DL1985PLC020054

Name of the Company: ANKUR MARKETING LIMITED

Registered office: G-60, Aruna Park, 2<sup>nd</sup> Floor, Shakarpur, Delhi – 110 092

Name of the Shareholder-----Address:-----

Email ID:-----Folio /No/DPID/ & Client ID-----

I/We, being the member (s) of ..... shares of the above named company, hereby  
appoint

- 1)-----of-----having e-mail id-----or failing him  
2)-----of-----having e-mail id-----or failing him  
3)-----of-----having e-mail id-----or failing him

and whose and whose signatures are appended below as my/our proxy to attend and vote  
(on a poll) for me/us and on my/our behalf at the Annual General Meeting of the  
company, to be held on Friday the 30<sup>th</sup> day of September, 2016 at 11.00 A. M. at G-60,  
Aruna Park, 2<sup>nd</sup> Floor, Shakarpur, Delhi – 110 092, India and at any adjournment thereof  
in respect of such resolutions as are indicated below:

Sr.No.	Description	For	Against
1.	The audited Financial Statements of the Company together with the reports of Board of Directors and the Auditors thereon		
2	Re-appointment of Shri Shyam Sunder Agarwal		
3	Appointment of Statutory Auditors and authorizing Board to fix their Remuneration.		

Signature  
Affix Re 1/- Revenue Stamp

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2016  
Registered Folio No. \_\_\_\_\_ Client ID No. \_\_\_\_\_ DP ID \_\_\_\_\_  
No. of Shares: \_\_\_\_\_

Note : This proxy form duly complied should be deposited at the Registered Office of the Company not later than 48 (Forty Eight) hours before the time fixed for holding of the meeting.

## ANKUR MARKETING LIMITED

Registered Office :  
G-60, Aruna Park, 2<sup>nd</sup> Floor, Shakarpur, Delhi – 110 092

### ATTENDANCE SLIP

I, hereby record my attendance at the 31<sup>st</sup> Annual General Meeting of the Company at G-60, Aruna Park, 2<sup>nd</sup> Floor, Shakarpur, Delhi – 110 092, on Friday the 30<sup>th</sup> day of September, 2016 at 11.00 A. M.

Name of the Shareholder : \_\_\_\_\_  
(In Capital Letters)

Name of Proxy : \_\_\_\_\_  
(In Capital Letters)

Signature : \_\_\_\_\_

Registered Folio No. \_\_\_\_\_ Client ID No. \_\_\_\_\_ No. of Shares: \_\_\_\_\_

#### Note :

1. Shareholder/Proxy holder wishing to attend the meeting must bring this attendance slip duly signed to the meeting and hand it over at the entrance.
2. Shareholder/Proxy holder desiring to attend the meeting should bring his/her copy of Annual Report for reference at the meeting.