

ANKUR MARKETING LIMITED

32ND

ANNUAL REPORT

2016 - 2017

BOARD OF DIRECTORS

MR. SHYAM SUNDER AGARWAL

MR. ALOK TIBREWAL

MR. SANJIV AGARWAL

SMT. SULOCHANA DEVI AGARWAL

SMT. USHA TIBREWAL

AUDITORS

CA RAHUL BANSAL & ASSOCIATES.

CHARTERED ACCOUNTANTS

REGISTRAR & SHARE

TRANSFER AGENT

ABS CONSULTANT PVT. LTD.

99, STEPHEN HOUSE

4, B. B. D. BAGH (E), KOLKATA – 700 001

PH: 033-22201043

BANKERS

INDIAN OVERSEAS BANK

KOLKATA

REGISTERED OFFICE

G-60, ARUNA PARK

2nd FLOOR

SHAKARPUR

DELHI – 110 092

ADMINISTRATIVE OFFICE

138, RUBY PARK

KASBA RATHALA

KOLKATA – 700 078

ANKUR MARKETING LIMITED
CIN : L52110DL1985PLC020054
E-mail : ankurmark@lycos.com
G-60, Aruna Park
Shakarpur
Delhi - 110 092

NOTICE

Notice is hereby given that the 32nd Annual General Meeting of the Company will be held on Saturday the 30th day of September, 2017 at 11.00 A.M. at the Registered office of the Company to transact the following business :-

AS ORDINARY BUSINESS :

1. To receive, consider and adopt the Directors and Auditors report and Audited accounts for the year ended 31st March, 2017.
2. To appoint Mr. S. Agarwal (holding DIN : 00416828) as Director, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Mr. A. Tibrewal (holding DIN : 00849280) as Director, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Auditors and to fix their remuneration.

BY ORDER OF THE BOARD

PLACE : Delhi

DATE : 29/08/2017

Sd/- S. S. Agarwal
DIN : 01021359
[DIRECTOR]

Notes :-

1. A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.
2. Proxies in order to the effective should be lodged with the Company at the Registered Office of the Company not less than 48 hours before the meeting.
3. Members are requested to notify change/corrections in their address quoting their folio numbers.

**REPORT OF THE DIRECTORS
TO THE MEMBERS**

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the financial year ended March 31, 2017.

FINANCIAL RESULTS:

The Company's financial performances for the year under review along with previous year's figures are given hereunder:

Particulars	YEAR ENDED 31.03.2017 (₹)	YEAR ENDED 31.03.2016 (₹)
Total Revenue	2,10,61,465.00	1,66,30,375.00
Total Expenses	1,57,71,229.58	1,16,88,699.29
Profit / (Loss) Before Tax	52,90,235.42	49,41,675.71
Less: Provision for Taxation		
Current year Tax	10,08,054.36	-
Earlier year Tax	31,20,337.00	-
Profit / (Loss) after Tax	11,61,844.06	49,41,675.71
Add: Balance brought forward	2,69,81,243.48	2,20,39,567.77
Balance Transferred to Balance Sheet	2,81,43,087.54	2,69,81,243.48

DIVIDEND:

In view of inadequate Profit, your Directors have not recommended any dividend for the financial year.

RESERVES:

In view of inadequate profit during the year under review, the Board has decided not to transfer any amount to the Reserves

DEVELOPMENTS:

Your Directors continue their sincere efforts to improve the quality of the Company's services to augment the Company's realisation pattern.

CHANGE IN THE NATURE OF BUSINESS, IF ANY:

During the year, there was no change in the nature of business of the Company or any of its subsidiaries.

MATERIAL CHANGES AND COMMITMENTS:-

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statement relates and the date of the report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013 during the year under review.

The details of the investments made by Company are given in the notes to the financial statements.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Internal control system aims to provide reasonable assurance with regard to safeguarding of assets from unauthorized use or losses, preventing revenue leakage, recording and providing reliable financial and operational information, complying with various statutory provisions and promoting operational efficiency by cost control.

The Company has in place adequate systems of internal control procedures commensurate with the Company's size and nature of its operations. The Internal Audit Reports of the Company are discussed and reviewed by a qualified and independent Audit Committee of the Board of Directors and the recommendations of the Audit Committee are duly implemented in such reports.

DEPOSITS:

Your Company has not invited any deposits from public / shareholders in accordance with Section 73 and 74 of the Companies Act, 2013 for the financial year ended on March 31, 2017.

TRANSACTIONS WITH RELATED PARTIES:

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review. There were no Material Related Party transactions during the year. Thus, disclosure in Form AOC-2 is not required.

AUDIT COMMITTEE:

The Company at its Board meeting held on 25th April, 2016, 29th August, 2016, 28th October, 2016 and 30th January, 2017 has constituted an Audit Committee as per the provisions of Section 177 of the Companies Act, 2013. The members of the Audit Committee, its terms of reference, the meetings of the Audit Committee and attendance thereof of the members of the Committee is in compliance with the said provisions of the Act and revised Clause 49 of the Listing agreement.

NOMINATION AND REMUNERATION COMMITTEE:

In compliance with the provisions of Section 178 of the Companies Act, 2013 together with revised Clause 49 of the Listing Agreement, the Board at its meeting held on 25th April, 2016, 29th August, 2016, 28th October, 2016 and 30th January, 2017 constituted the Nomination and Remuneration Committee with the requisite composition of members. The terms of reference is in compliance with the said provisions of the Act and revised Clause 49 of the Listing agreement.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVE:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions under Section 135 of the Companies Act, 2013 read with Rules thereunder are not applicable to

the Company for the year under review. Thus, the Company has not made any contribution towards Corporate Social Responsibility activities.

SUBSIDIARY/ASSOCIATES/JOINT VENTURE COMPANIES:

The Company does not have any subsidiary/associate/joint venture company for the year ended 31st march, 2017.

SHARE CAPITAL:

The paid-up Equity Share Capital of the Company as on March 31, 2017 was Rs. 200 lacs. There was no change in the Authorised or Paid-up Capital/Subscribed Capital during FY 2016-17.

- i. **Issue of equity shares with differential rights**
The Company did not issue equity shares with differential rights during the financial year 2016-17.
- ii. **Issue of sweat equity shares**
The Company did not issue sweat equity shares during the financial year 2016-17.
- iii. **Issue of employee stock options**
The Company did not issue stock options during the financial year 2016-17.
- iv. **Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees**
The Company does not have a scheme for purchase of its own shares by employees or by trustees for the benefit of employees.

FINANCE:

Cash and cash equivalents as at March 31, 2017 was Rs. 6,97,475.82. The Company continues to focus on judicious management of its working capital, receivables, inventories and other working capital parameters were kept under strict check through continuous monitoring.

DETAILS OF BOARD MEETINGS:

During the year under review, 5 Board meetings were held, details of which are given below. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Date of the meeting	No. of Directors attended the meeting
25th April, 2016	5
29th July, 2016	5
29th August, 2016	5
28th October, 2016	5
30th January, 2017	5

EXTRACT OF ANNUAL RETURN:

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12 (1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is given in **Annexure 'A'** in the prescribed Form MGT-9, which forms part of this report.

DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

1. in the preparation of the Annual Accounts for the year ended 31st March, 2017, applicable accounting standards have been followed and there have been no material departures requiring further explanation;
2. they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the

- Company at the end of the financial year and of the profit of the Company for the period as also certified by the Statutory Auditors of the Company;
3. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013. They confirm that there are adequate systems and controls for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
 4. the annual accounts of the Company for the year ended 31st March, 2017 have been prepared on a going concern basis;
 5. they have laid down internal financial controls which are followed by the Company and such internal financial controls are adequate and are operating effectively;
 6. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and are operating effectively.

DIRECTORS:

Section 149(4) of the Companies Act, 2013 requires every listed public company to have at least one-third of the total number of directors as Independent Directors. The independent director has given his declaration that he meets the criteria of independence as laid down under section 149(6) of the Companies Act, 2013 and clause 49 of the Listing Agreement.

Mrs. S. D. Agarwal (holding DIN 01678252), Independent Director is not liable to retire by rotation. Accordingly Mr. S. Agarwal (holding DIN 00416828) & Mr. A. Tibrewal (holding DIN 00849280) Non-Executive Director retires by rotation and being eligible offer themselves for re-appointment.

Necessary resolution for the appointment/re-appointment of the aforesaid director has been incorporated in the Notice convening the Annual General Meeting for your approval.

BOARD EVALUATION:

In terms of Section 134(3)(p) of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit and Nomination & Remuneration Committees.

The Board evaluated its own performance on the basis of inputs obtained from all the directors depending on criteria such as the Board composition, effectiveness of board processes, information and functioning, etc.

The Board evaluated the performance of the committees based on inputs obtained from the committee members depending on criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee ("NRC") evaluated the performance of the individual directors depending on criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed and other inputs in meetings, etc.

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

The Company has a well drafted Remuneration policy in place as is required under the provisions of Section 178(3) of the Companies Act, 2013. The Brief particulars of the policy are produced hereunder:

❖ Terms of reference:

The terms of reference of the Remuneration Committee, inter alia, consists of reviewing the overall compensation policy, service agreements, performance incentive and other employment conditions of Board Member(s). The recommendations of the Remuneration Committee are considered and approved by the Board of Directors, subject to the approval of the shareholders, wherever necessary.

❖ Remuneration payable to Non-Executive Directors:

None of the Non-Executive Directors are entitled to any remuneration. The Non-Executive Independent Directors of the Company do not have any other material pecuniary relationships or transactions with the

Company or its directors, senior management, subsidiary or associate, other than in normal course of business.

DISCLOSURES:

The Company has no manufacturing activity and therefore, information in accordance with the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Companies (Appointment & Remuneration) Rules 2014 regarding Conservation of Energy, Research and Development, Technology Absorption, Adaptation and Innovation and Foreign Exchange earnings and outgo is not applicable to the Company.

PARTICULARS OF EMPLOYEES:

The Details of remuneration paid to employees as required by Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable, since the Company has not employed any person drawing salary of more than Rs. 60,00,000/- per annum or Rs. 5,00,000/- per month

AUDITORS:

M/s. Rahul Bansal & Associates, (Firm Regn. No. 327098E) Chartered Accountants, Statutory Auditors of the Company retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. They have furnished a Certificate to the effect that their appointment will be in accordance with the limits specified in Section 139 read with Section 141 of the Companies Act, 2013. You are requested to consider their appointment.

SECRETARIAL AUDIT REPORT:

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 Mr. Bijan Kumar Malik, Practicing Company Secretary to conduct the Secretarial Audit of the Company for the FY 2017. The Secretarial Audit report is annexed herewith as "Annexure B".

SEBI COMPLAINTS REDRESSAL SYSTEM (SCORES):

SEBI has initiated SCORES for processing the investor complaints in a centralized web based redress system and online redressal of all the shareholders complaints. The company is in compliance with the SCORES and redresses the shareholders complaints, if any, well within the stipulated time.

LISTING:

The Equity shares of the Company are listed on The Delhi Stock Exchange Ltd.

CORPORATE GOVERNANCE:

Pursuant to SEBI Circular No CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014, compliance with Clause 49 of the listing agreement entered into with the Stock Exchange is not mandatory for the Company, given the fact that the paid up share capital does not exceed Rs. 10 crores and the net worth of the Company as on 31st March, 2017 does not exceed the stipulated limit of Rs. 25 crores.

Accordingly, the Management Discussion and analysis report for the year under review is also not required to be annexed to the Director's report.

VIGIL MECHANISM/WHISTLE BLOWING POLICY:

The Company has established a Vigil Mechanism/Whistle Blowing Policy in terms of Section 177 (9) of the Companies Act, 2013 and Clause 49 of the Listing agreement for the directors and employees of the Company who should report genuine concerns as stipulated in the Policy in such manner as may be prescribed in the Policy.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS:

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

PRESENTATION OF FINANCIAL STATEMENTS:

The financial statements of the Company for the year ended 31 March 2017 have been disclosed as per Schedule III to the Companies Act, 2013.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

ACCOUNTING POLICIES AND PROCEDURES:

The Significant accounting policies as narrated in the Notes to the Financial Statements is in conformity with the Accounting Standards issued by the Institute of Chartered Accountants of India and referred to under Section 129 & 133 of the Companies Act, 2013, as applicable to the Company have been followed as usual in the course of preparing and presenting these Accounts.

APPRECIATION:

Your Directors place on record their earnest appreciation for the unstinted commitment, dedication, hard work and significant services rendered by employees, Government agencies and other stakeholders of the Company.

The Board would also like to record its specific appreciation for the confidence and understanding shown by the Members in the Company.

For & on behalf of the Board of Directors

Sd/-
S. S. Agarwal
DIN : 01021359
Director

Sd/-
S. D. Agarwal
DIN : 01678252
Director

Date : 29.08.2017
Place : Delhi

ANNEXURE - A
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.


I. REGISTRATION & OTHER DETAILS:

1.	CIN	L52110DL1985PLC020054
2.	Registration Date	05.02.1985
3.	Name of the Company	ANKUR MARKETING LIMITED
4.	Category/Sub-category of the Company	Public Limited company by shares
5.	Address of the Registered office & contact details	G-60, Aruna Park, 2nd Floor, Shakarpur Delhi - 110 092 (Ph.) +91 9831322277
6.	Whether listed company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	ABS CONSULTANTS PVT. LTD. 99, Stephen House, 4, B.B.D.Bagh, Kolkata - 700 001 Phone No. 033-22201043

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Investment & Finance		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	NAME OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1					
2					

III. VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
Category-wise Share Holding


Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2016]				No. of Shares held at the end of the year[As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	-	14	14	0.0	-	800014	800014	40	+40
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)	-	14	14	0.0	-	800014	800014	40	+40
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	1999986	1999986	100.00	-	1199986	1199986	60.00	-40
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									

i) Individual shareholders holding nominal share capital upto Rs. 2 lakhs	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakhs	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	1999986	1999986	100.00	-	1199986	1199986	60.00	-40
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	2000000	2000000	100.00	-	2000000	2000000	100.00	-

B) Shareholding of Promoter-

S N	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	SHRI ALOK TIBREWAL	0	0.00	0.00	140007	7.00	0.00	-
2	ALOK TIBREWAL HUF	0	0.00	0.00	120000	6.00	0.00	-
3	SMT. USHA TIBREWAL	0	0.00	0.00	140000	7.00	0.00	-
4	SHRI SHYAM SUNDER AGARWAL	0	0.00	0.00	100007	5.00	0.00	-
5	SMT. SULOCHANA DEVI AGARWAL	0	0.00	0.00	100000	5.00	0.00	-
6	SHRI SANJIV AGARWAL	0	0.00	0.00	100000	5.00	0.00	-
7	SMT. REETU AGARWAL		0.00	0.00	100000	5.00	0.00	-
	Total	0	0.00	0.00	800014	40.00	0.00	-

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):				
	At the end of the year				

D) Shareholding Pattern of top ten Shareholders:**(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	N. E. ELECTRONICS LTD.	90000	4.50	186800	9.34
2	BLUEMOTION TRANSPORT PVT. LTD.	0	0	131772	6.59
3	VIEWLINK MERCHANTS PVT. LTD.	0	0	114500	5.73
4	OM DAYAL EDUCATION PVT.LTD.	0	0	114500	5.73
5	FASTSPEED LOGISTICS PVT. LTD.	0	0	114500	5.73
6	SARVODAYA COTTON PRODUCTS PVT. LTD.	0	0	89000	4.45
7	FOCUS AGRO PRODUCTS LTD.	88400	4.42	88400	4.42
8	LAFFAN SOFTWARE LTD.	86600	4.33	86600	4.33
9	LOGIC INFOTECH LTD.	0	0	80400	4.02
10	JAGADISHWAR PHARMACEUTICAL WORKS LTD.	0	0	69714	3.49

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	SHRI ALOK TIBREWAL	0	0	140000	7.00
2.	SMT. USHA TIBREWAL	0	0	140000	7.00
3.	SHRI SHYAM SUNDER AGARWAL	0	0	100000	5.00
4.	SHRI SANJIV AHARWAL	0	0	100000	5.00
5.	SMT. SULOCHANA DEVI AGARWAL	0	0	100000	5.00

V) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year		Nil		
* Addition				
* Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	----	----	---	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		Nil			
2	Stock Option					
3	Sweat Equity					
4	Commission - as % of profit - others, specify...					
5	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors					Total Amount
		Shri S.S. Agarwal	Shri Alok Tibrewal	Smt. S.D. Agarwal	Smt. U. Tibrewal	Shri S. Agarwal	
1	Independent Directors						
	Fee for attending board committee meetings			6,00,000			6,00,000
	Commission						
	Others, please specify						
	Total (1)			6,00,000			6,00,000
2	Other Non-Executive Directors						
	Fee for attending board committee meetings	6,00,000	6,00,000		6,00,000	6,00,000	24,00,000
	Commission						
	Others, please specify						
	Total (2)	6,00,000	6,00,000		6,00,000	6,00,000	24,00,000
	Total (B)=(1+2)	6,00,000	6,00,000	6,00,000	6,00,000	6,00,000	30,00,000
	Total Managerial Remuneration						30,00,000
	Overall Ceiling as per the Act						

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Annexure B to Boards Report

SECRETARIAL AUDIT REPORT

Form No. MR-3

For The Financial Year Ended On 31st March, 2017

(Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014)

To,
The Members,

Ankur Marketing Limited

1. We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Ankur Marketing Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.
2. Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2017, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:
3. We have examined the books, papers, minute books, forms and returns filed and other records maintained by Ankur Marketing Limited for the financial year ended on 31st March, 2017 according to the provisions of:
 - (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
 - (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA) and the rules made thereunder;
 - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
 - (v) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.

(vi) Other Applicable Acts,

- (a) Factories Act, 1948
- (b) Payment Of Wages Act, 1936, and rules made thereunder,
- (c) The Minimum Wages Act, 1948, and rules made thereunder,
- (d) Employees' State Insurance Act, 1948, and rules made thereunder,
- (e) The Employees' Provident Fund and Miscellaneous Provisions Act, 1952, and rules made thereunder,
- (f) The Payment of Bonus Act, 1965, and rules made thereunder,
- (g) Payment of Gratuity Act, 1972, and rules made thereunder,
- (h) The Water (Prevention & Control of Pollution) Act, 1974, Read with Water (Prevention & Control of Pollution) Rules, 1975,
- (i) Food Safety and Standards Act, 2006, and rules made thereunder.

4. We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with the Delhi Stock Exchange.

5. We further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

6. We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Date: 29th August, 2017
Place: Kolkata

Sd/-
BIJAN KUMAR MALIK
Practicing Company Secretary
COP No.: 7580

Independent Auditor's Report

To
The Members of
ANKUR MARKETING LIMITED

Report on the Financial Statements

1. We have audited the accompanying financial statements of **ANKUR MARKETING LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2017, and the Statement of Profit and Loss for the year then ended, Cash Flow as March 31, 2017 and a summary of significant accounting policies and other explanatory information.

Management's Responsibility of the Financial Statements

2. The Management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company, Cash Flow Statement as at 31st March, 2017, and its Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. As required by the Companies (Auditor's Report) Order, 2017 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure - A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
8. As required by section 143(3) of the Act, we further report that :
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

- d. In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014 and Companies (Accounting Standards) Amendment Rules, 2016.
- e. On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 :
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts, as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
 - iv) The Company has provided requisite disclosures in its Standalone Financial Statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company.

For **Rahul Bansal & Associates**
Chartered Accountants
Firm Regn.No.: 327098E

Place : Kolkata
Dated : 29/08/2017

Sd/-
RAHUL BANSAL
(Proprietor)
Membership No : 068619

Annexure –A to the Auditors Report

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) All fixed assets have been physically verified by the management during the year which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to information and explanations given by the management, the title deeds of immovable properties are held in the name of the Company.
- (ii) In our opinion, the inventories have been physically verified during the year by the management at reasonable intervals and as explained to us no material discrepancies were noticed on physical verification.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a), (b) and (c) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, there are no loans, guarantees, and securities granted in respect of which provisions of Section 185 and 186 of the Companies Act 2013 are applicable and hence not commented upon. Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to information and explanations given by the management, the Company has complied with provisions of Section 186 of the Companies Act 2013 in respect of investments made during the year.
- (v) The Company has not accepted any deposits from the public.
- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.

- (vii) (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth-tax, customs duty, excise duty, value added tax, cess and other material statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty, value added tax, cess and other material statutory dues were outstanding at the year end, for a period of more than six months from the date they became payable.
- (c) According to the records of the Company, the dues outstanding of income-tax, sales-tax, wealth-tax, customs duty, excise duty, value added tax and cess on account of any dispute, not arise.
- (viii) Based on our audit procedures performed for the purpose of reporting the true and fair vies of the financial statements and according to information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to any bank. Further, the Company does not have any debentures and loan from financial institution or government.
- (ix) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, the Company has not raised any money way of initial public offer/further public offer/debt instruments and term loans and hence, reporting under clause (ix) is not applicable to the Company and hence not commented upon.
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud on or by the officers and employees of the Company has been noticed or reported during the year.
- (xi) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, managerial remuneration in accordance with the requisite approvals mandated by the provision of section 197 read with Schedule V to the companies Act, 2013.

- (xii) In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company and hence not commented upon.
- (xiii) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and on an overall examination of the balance sheet, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence not commented upon.
- (xv) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) According to the information and explanations given to us, the provisions of Section 45-1A of the Reserve Bank of India Act, 1934 are not applicable to the Company.

For **Rahul Bansal & Associates**
Chartered Accountants
Firm Regn.No.: 327098E

Place : Kolkata
Dated : 29/08/2017

Sd/-
RAHUL BANSAL
(Proprietor)
Membership No : 068619

**ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT OF EVEN DATE
ON THE FINANCIAL STATEMENTS OF ANKUR MARKETING LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section
143 of the Companies Act, 2013 (the Act).**

To the Members of
ANKUR MARKETING LIMITED

We have audited the internal financial controls over financial reporting of **ANKUR MARKETING LIMITED** (“the Company”) as of March, 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing as specified under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company, (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company, and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March, 31 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Explanatory Paragraph

We also have audited, in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act, the financial statements of Company, which comprise the Balance Sheet as at March 31, 2017 and the related Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information, and our report expressed an unqualified opinion thereon.

For **Rahul Bansal & Associates**
Chartered Accountants
Firm Regn.No.: 327098E

Place : Kolkata
Dated : 29/08/2017

Sd/-
RAHUL BANSAL
(Proprietor)
Membership No : 068619

ANKUR MARKETING LIMITED

Balance Sheet as at 31 March, 2017

	Particulars	Note No.	As at 31 March, 2017 Rs	As at 31 March, 2016 Rs
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	2	20,000,000.00	20,000,000.00
	(b) Reserves and Surplus	3	28,143,087.54	26,981,243.48
			48,143,087.54	46,981,243.48
2	Current Liabilities			
	(a) Long Term Borrowings	4	9,775,000.00	-
	(b) Trade Payables	5	6,000,000.00	6,093,889.35
	(c) Other Current Liabilities	6	1,815,000.00	15,000.00
			17,590,000.00	6,108,889.35
	Total :		65,733,087.54	53,090,132.83
B	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	7	30,950,200.62	20,670,860.00
			30,950,200.62	20,670,860.00
	(b) Non-Current Investment		14,960,000.00	4,800,000.00
	(c) Long-Term Loans and Advances	8	4,523,783.33	7,432,178.69
			19,483,783.33	12,232,178.69
2	Current Assets			
	(a) Inventories	9	5,780,375.00	14,619,375.00
	(b) Trade Receivables	10	240,000.00	-
	(c) Cash and Cash Equivalents	11	697,475.82	326,466.37
	(d) Short-Term Loans and Advances	12	8,581,252.77	5,241,252.77
			15,299,103.59	20,187,094.14
	Total :		65,733,087.54	53,090,132.83
	See accompanying notes forming part of the financial statements			

In terms of our report attached.

For and on behalf of the Board

For Rahul Bansal & Associates
Firm Registration No : 327098E
Chartered Accountants

Sd/-
Rahul Bansal
(Proprietor)
Membership No : 068619

Place : Kolkata
Date : 29-08-2017

Sd/-
Director

Sd/-
Director

ANKUR MARKETING LIMITED

Statement of Profit and Loss for the year ended 31 March, 2017

Particulars	Note No.	For the year ended 31 March, 2017	For the year ended 31 March, 2016
		Rs	Rs
Revenue from Operations	13	8,399,000.00	4,150,375.00
Other Income	14	12,662,465.00	12,480,000.00
Total Revenue	(A)	21,061,465.00	16,630,375.00
Expenses			
(a) Purchase		2,440,000.00	18,451,000.00
(b) Changes in Inventories of Finished Goods	15	8,839,000.00	(9,349,500.00)
(c) Depreciation and Amortisation Expense	7	8,939.38	7,841.00
(d) Employee Benefits Expense	16	731,754.00	922,064.00
(e) Other Expenses	17	3,751,536.20	1,657,294.29
Total Expenses	(B)	15,771,229.58	11,688,699.29
Profit / (Loss) before Tax (A - B)		5,290,235.42	4,941,675.71
Tax Expense :			
(a) Tax Expense for Current Year		1,008,054.36	-
(b) Tax Expense for Earlier Year		3,120,337.00	-
Profit / (Loss) for the year		1,161,844.06	4,941,675.71
Earnings per share (of Rs 10/- each):			
(a) Basic		2.65	2.47
(b) Diluted		2.65	2.47
See accompanying notes forming part of the financial statements			

In Terms of our report attached

For and on behalf of the Board

For **Rahul Bansal & Associates**
Firm Registration No : 327098E
Chartered Accountants

Sd/-
Rahul Bansal
(Proprietor)
Membership No : 068619

Sd/-
Director

Sd/-
Director

Place : Kolkata
Date : 29-08-2017

ANKUR MARKETING LIMITED

Notes on Accounts and Significant Accounting Policies

Note	Particulars
1	Significant Accounting Policies
1.1	Basis of Accounting and Preparation of Financial Statements
	The financial statements have been prepared on the accrual basis of accounting, under the historical cost convention, in accordance with the accounting principles generally accepted in India and comply with the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956.
1.2	Use of Estimates
	The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates. Any revision to accounting estimates is recognized in the period in which the results are known/materialized.
1.3	Cash and Cash Equivalents
	Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
1.4	Fixed Assets
	Fixed Assets are stated at cost of acquisition less accumulated depreciation. Cost includes all expenses, direct and indirect, specifically attributable to its acquisition and bringing it to its current location and working condition for its intended use.
1.5	Depreciation and amortisation
	Depreciation on Fixed Assets has been provided on Witten Down Method at the rates and in the manner specified in the Schedule XIV of the Companies Act, 1956.
1.6	Revenue recognition
	Both income and expenditure items are recognized on accrual and prudent basis.
1.7	Income Tax
	Income Tax expense comprises of current tax and deferred charge or credit. Current tax is determined as the amount of tax payable in respect of taxable income for the year.
1.8	Earnings per share
	Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

ANKUR MARKETING LIMITED

Notes On Accounts and Significant Accounting Policies

Note	Particulars			
1.9	Details of Specified bank Notes held and Transacted during the Period 08/11/2016- 30/12/2016			
		SBNs	Other Denomination Notes	Total
	Opening Cash in Hand as on 08.11.2016	543,000.00	629,389.46	1,172,389.46
	(+) Permitted Receipts	-	-	-
	(-) Permitted Payments	-	104,454.00	-
	(-) Amount Deposited in Bank	543,000.00	-	-
	Closing Cash in Hand as on 30.12.2016	-	524,935.46	524,935.46

For and on behalf of the Board

For Rahul Bansal & Associates
Firm Registration No : 327098E
(Chartered Accountants)

Sd/-
Director

Sd/-
Rahul Bansal
(Proprietor)
Membership No : 068619

Sd/-
Director

Place : Kolkata
Date : 29-08-2017

ANKUR MARKETING LIMITED

Note 2 Share Capital

Particulars	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares	Rs	Number of shares	Rs
(a) Authorised Equity Shares of Rs. 10 each with voting rights	2,000,000	20,000,000.00	2,000,000	20,000,000.00
(b) Issued, Subscribed and Paid - up Equity Shares of Rs. 10 each with voting rights	2,000,000	20,000,000.00	2,000,000	20,000,000.00
Total :	2,000,000	20,000,000.00	2,000,000	20,000,000.00

(A) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Number of shares	Rs	Number of shares	Rs
Opening Balance	2,000,000	20,000,000.00	2,000,000	20,000,000.00
Change during the year	-	-	-	-
Closing Balance	2,000,000	20,000,000.00	2,000,000	20,000,000.00

(B) Rights, Preference and Restriction attached to shareholders

Equity Shares : The Company has one class of equity shares having a par value of Rs. 10 per Share. Each Shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholder are eligible to receive the net assets of the company after distribution of all preferential amounts in proportion to their shareholding.

(C) Details of shares held by each shareholder holding more than 5% shares

Class of shares / Name of shareholder	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity Shares with voting rights				
Aick Tibrewal	140,000	7.00	0	0.00%
Aick Tibrewal (HUF)	120,000	6.00	0	0.00%
Usha Tibrewal	140,000	7.00	0	0.00%
Bharatnagar Transport Pvt. Ltd.	131,772	6.59	0	0.00%
Fastspeed Logistics Pvt. Ltd.	114,500	5.73	0	0.00%
NE Electronics Ltd.	186,800	9.34	0	0.00%
Om Dayal Education Pvt. Ltd.	114,500	5.73	0	0.00%
Viewlink Merchants Pvt. Ltd.	114,500	5.73	0	0.00%
	1,062,072	53.10	0	0.00%

ANKUR MARKETING LIMITED

Note 3 Reserves and Surplus

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs	Rs
Surplus / (Deficit) in Statement of Profit and Loss		
Opening Balance	26,981,243.48	22,039,567.77
Add : Profit / (Loss) for the Current Year	1,161,844.06	4,941,675.71
Closing Balance	28,143,087.54	26,981,243.48

Note 4 Long Term Borrowing

Particulars	As at 31st March, 2017	As at 31st March, 2016
Secured Loans		
For Vehicles		
HDFC Bank Vehicle Loan	9,775,000	-
TOTAL	9,775,000	-

Note 5 Trade Payables

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs	Rs
(a) Trade Payables:		
'(i) Acceptances	6,000,000.00	6,000,000.00
'(ii) Other than Acceptances	-	93,889.35
Total :	6,000,000.00	6,093,889.35

Note 6 Other Current Liabilities

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs	Rs
Others for Expenses	1,815,000.00	15,000.00
Total :	1,815,000.00	15,000.00

Note 8 Long-Term Loans and Advances

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs	Rs
Balances with Government Authorities		
TDS Receivable	4,426,033.33	7,432,178.69
TCS Receivable	97,750.00	-
Total :	4,523,783.33	7,432,178.69

Note 9 Inventories

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs	Rs
Finished Goods	5,780,375.00	14,619,375.00
Total :	5,780,375.00	14,619,375.00

ANKUR MARKETING LIMITED

Note 7 Tangible Assets

Sl. No.	Particulars	Gross Block			Depreciation			Net Block	
		Balance on 1st April, 2016	Additions	Disposal	Balance on 31st March, 2017	Balance on 1st April, 2016	For the Year	Balance on 31st March, 2017	Balance on 31st March, 2016
1	Computers	149,500.00	-	(499.00)	149,001.00	149,001.00	-	-	499.00
2	Land & Building	20,655,325.00	-	-	20,655,325.00	-	-	20,655,325.00	20,655,325.00
3	Office Equipments	43,075.00	-	(3,193.00)	39,882.00	39,882.00	-	-	3,193.00
4	Vehicles - Bus	300,000.00	10,303,815.00	(8,398.00)	10,595,417.00	291,602.00	8,939.38	10,294,875.62	8,398.00
5	Vehicles - Scooter	116,272.00	-	(3,445.00)	112,827.00	112,827.00	-	-	3,445.00
	Total :	21,264,172.00		(15,535.00)	31,552,452.00	593,312.00	8,939.38	30,950,200.62	20,670,860.00
	Previous Year	21,264,172.00		-	21,264,172.00	593,312.00	7,841.00	20,670,860.00	20,678,701.00

ANKUR MARKETING LIMITED

Note 10 Trade Receivable

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs	Rs
Unsecured Considered Good Outstanding for a period exceeding 6 month from the date they are due for payment	-	-
Others	240,000.00	-
Total :	240,000.00	-

Note 11 Cash & Cash Equivalents

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs	Rs
Cash on hand	47,235.46	297,321.46
Balances with banks In Current Accounts	650,240.36	29,144.91
Total :	697,475.82	326,466.37

Note 12 Short Term Loans and Advances

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs	Rs
Others	4,781,252.77	5,241,252.77
Share Application Inv.	3,800,000.00	-
Total :	8,581,252.77	5,241,252.77

Note 13 Revenue from Operation

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs	Rs
Sale of Products Finished Goods	8,399,000.00	4,150,375.00
Total :	8,399,000.00	4,150,375.00

Note 14 Other Income

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs	Rs
Interest	182,465.00	-
Rent	11,280,000.00	11,280,000.00
Service Charges	1,200,000.00	1,200,000.00
Total :	12,662,465.00	12,480,000.00

ANKUR MARKETING LIMITED

Note 15 Changes in Inventory of Finished Goods

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs	Rs
Opening Stock	14,619,375.00	5,269,875.00
Less: Closing Stock	5,780,375.00	14,619,375.00
Increase / (Decrease) in Stocks	(8,839,000.00)	9,349,500.00

Note 16 Employee Benefits Expenses

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs	Rs
Salary	660,000.00	840,000.00
Staff Welfare Expenses	71,754.00	82,064.00
Total :	731,754.00	922,064.00

Note 17 Other Expenses

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs	Rs
Audit Fees	15,000.00	15,000.00
Bank Charges	8,410.55	769.29
Conveyance	88,920.00	76,994.00
Corporation Tax	14,776.00	14,776.00
Director's Remuneration	3,000,000.00	960,000.00
Filing Fees	1,200.00	2,400.00
General Expenses	62,375.00	49,180.00
Insurance Charges	17,921.00	72,369.00
Interest on Late Payment of Service Tax	30,930.00	286,106.00
Loss on Sale of Fixed Assets	1,385.00	-
Postage	20,304.00	17,586.00
Printing & Stationery	23,118.00	22,094.00
Professional Charges	16,544.00	46,080.00
Registrar Fees	11,500.00	11,400.00
Rent & Electricity	18,000.00	18,000.00
Sundry Balance W/o	366,110.65	-
Telephone Expenses	55,042.00	64,540.00
Total :	3,751,536.20	1,657,294.29

ANKUR MARKETING LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

	Rupees in Lacs For the year ended March 31, 2017	Rupees in Lacs For the year ended March 31, 2016
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before tax	52.902	49.417
Adjustments for :		
Depreciation	0.089	0.078
	<u>0.089</u>	<u>0.078</u>
Operating Profit before Working Capital Change :	52.992	49.495
Adjustment for :		
Short Term Loans and Advances	(33.400)	-
Long Term Loans and Advances	29.084	(11.040)
Stock of Shares	88.390	(93.495)
Sundry Debtors	(2.400)	65.604
Current Liabilities & Provisions	114.811	(11.074)
Miscellaneous Expenditure	-	-
	<u>196.485</u>	<u>(50.005)</u>
Cash generated from Operations	249.477	(0.510)
- Adjustment for :-		
Income Tax Paid	10.081	-
Net Cash from Operating Activities	<u>239.396</u>	<u>(0.510)</u>
B. Cash Flow from Investing Activities		
- Adjustment for :-		
Investment	(101.600)	-
Net Cash used in Investing Activities	<u>(101.600)</u>	<u>-</u>
C. Cash Flow from Financing Activities		
Capital increase due to Private Placement	-	-
Net Cash used in financing activities	<u>-</u>	<u>-</u>
Net Increase in Cash & Cash equivalents (A+B+C)	137.796	(0.510)
Cash & Cash equivalents as at (Opening Balance)	3.265	3.744
Cash & Cash equivalents as at (Closing Balance)	6.975	3.265

For and on behalf of the Board

Sd/-
Director

Sd/-
Director

Auditors' Certificate

We have examined the attached Cash Flow Statement of **Ms. ANKUR MARKETING LIMITED** for the year ended 31st March, 2017.

Place : Kolkata

Date : 29-08-2017

ANKUR MARKETING LIMITED

CIN: L52110DL1985PLC020054
REGD. OFFICE: G-60, Aruna Park, 2nd Floor
Shakarpur, Delhi – 110 092
Email Id: ankurmark@lycos.com,

Form No. MGT-12**Polling Paper**

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company :	ANKUR MARKETING LIMITED
Registered office :	G-60, Aruna Park, 2 nd Floor, Shakarpur, Delhi – 110 092

BALLOT PAPER (32nd AGM, 2017)				
S. No.	Particulars	Details		
1.	Name of the First Named Shareholder (In block letters)			
2.	Postal address			
3.	Registered folio No. / *Client ID No. (*Applicable to investors holding shares in dematerialized form)			
4.	Class of Share	Equity Share		
I hereby exercise my vote in respect of Ordinary/ Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:				
S. No.	Resolutions	No. of shares held by me	I assent to the resolution	I dissent from the resolution
1.	Adoption of financial statements for the year 2016-2017			
2.	Re- Appointment of Shyam Sunder Agarwal having DIN 01021359 as director			
3.	Re- Appointment of M/s Rahul Bansal & Associates, Chartered Accountants, as Auditor and fixing their remuneration.			

Place:

Date :

(Signature of the shareholder)

ANKUR MARKETING LIMITED

Registered Office:
G-60, Aruna Park, 2nd Floor, Shakarpur, Delhi – 110 092

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the
Companies
(Management and Administration) Rules, 2014]

CIN: L52110DL1985PLC020054

Name of the Company: ANKUR MARKETING LIMITED

Registered office: G-60, Aruna Park, 2nd Floor, Shakarpur, Delhi – 110 092

Name of the Shareholder-----Address:-----

Email ID:-----Folio /No/DPID/ & Client ID-----

I/We, being the member (s) of shares of the above named company, hereby appoint

- 1)-----of-----having e-mail id-----or failing him
2)-----of-----having e-mail id-----or failing him
3)-----of-----having e-mail id-----or failing him

and whose and whose signatures are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on Saturday the 30th day of September, 2017 at 11.00 A. M. at G-60, Aruna Park, 2nd Floor, Shakarpur, Delhi – 110 092, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr.No.	Description	For	Against
1.	The audited Financial Statements of the Company together with the reports of Board of Directors and the Auditors thereon		
2	Re-appointment of Shri Shyam Sunder Agarwal		
3	Appointment of Statutory Auditors and authorizing Board to fix their Remuneration.		

Signature
Affix Re 1/- Revenue Stamp

Signed this _____ day of _____ 2017

Registered Folio No. _____ Client ID No. _____ DP ID _____

No. of Shares: _____

Note : This proxy form duly complied should be deposited at the Registered Office of the Company not later than 48 (Forty Eight) hours before the time fixed for holding of the meeting.

ANKUR MARKETING LIMITED

Registered Office :
G-60, Aruna Park, 2nd Floor, Shakarpur, Delhi – 110 092

ATTENDANCE SLIP

I, hereby record my attendance at the 32nd Annual General Meeting of the Company at G-60, Aruna Park, 2nd Floor, Shakarpur, Delhi – 110 092, on Saturday the 30th day of September, 2017 at 11.00 A. M.

Name of the Shareholder : _____
(In Capital Letters)

Name of Proxy : _____
(In Capital Letters)

Signature : _____

Registered Folio No. _____ Client ID No. _____ No. of Shares: _____

Note :

1. Shareholder/Proxy holder wishing to attend the meeting must bring this attendance slip duly signed to the meeting and hand it over at the entrance.
2. Shareholder/Proxy holder desiring to attend the meeting should bring his/her copy of Annual Report for reference at the meeting.